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Commodity Daily

11 August 2026

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Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4390.95	4341.56	49.39	1.14%
COMEX Silver	65.7416	63.5583	2.1833	3.44%
WTI Crude Oil	82.13	78.18	3.95	5.05%
Natural Gas	2.794	2.662	0.132	4.96%
LME Copper	14160	14076	84	0.60%
LME Zinc	3737.5	3707.0	30.5	0.82%
LME Lead	1903.0	1887.0	16	0.85%
LME Aluminium	3317.5	3280.0	37.5	1.14%
Currencies				
Dollar Index	99.811	99.539	0.272	0.27%
USDINR	95.296	95.208	0.0887	0.09%
EURUSD	1.1543	1.1559	-0.0016	-0.14%
Global Equity Indices				
BSE Sensex	78542.44	78499	43.27	0.06%
Hang Seng Index	25937	25668	269	1.05%
Nikkei	66970	65607	1364	2.08%
Shanghai	3967	3940	27	0.67%
S&P 500 Index	7753	7758	-5	-0.06%
Dow Jones	53976	54037	-61	-0.11%
Nasdaq	29622	29722	-101	-0.34%
FTSE 500	10863	10901	-39	-0.35%
CAC Index	8726	8715	11	0.13%
DAX Index	26324	26319	4	0.02%

GLOBAL MARKET ROUND UP

- *Gold climbed to around $4,400 an ounce on Tuesday, reaching a two-month high as investment demand strengthened despite rising inflation risks and expectations of higher interest rates amid surging crude oil prices. Demand from China remained a key source of support. Chinese institutional investors continued to increase their bullion holdings as a hedge against volatility in other asset classes, while gold-backed ETFs in China recorded their longest streak of inflows in several months. China's central bank also accelerated its gold purchases, adding around 20 tonnes to its reserves in July after an increase of approximately 15 tonnes in June—the largest monthly addition since October 2023.*
- *Attention now turns to upcoming U.S. inflation data for fresh clues on the Federal Reserve's policy outlook. The July consumer price report due Wednesday, followed by producer price data on Thursday, will be closely watched after weaker-than-expected U.S. employment data last week prompted markets to scale back expectations for a rate hike at the Fed's next meeting.*
- *Crude oil prices held above $82 per barrel on Tuesday after rising for a third consecutive session, supported by persistent uncertainty over a potential U.S.-Iran agreement to end the conflict and reopen the Strait of Hormuz. Geopolitical risks remained elevated after U.S. President Donald Trump rejected Iran's conditions for a peace deal and demanded compensation for people killed in wars, attacks and protests. The tougher stance raised doubts over the prospects of a near-term agreement, keeping the geopolitical risk premium in crude oil prices elevated.*
- *Market attention now turns to the EIA's Short-Term Energy Outlook for updated forecasts on U.S. oil and natural gas production, demand and inventories, which could provide fresh direction for energy prices.*
- *Natural gas futures moved higher as warmer near-term weather forecasts pointed to stronger cooling demand, while rising LNG feedgas flows provided additional support. Ongoing Middle East tensions also kept global energy supply concerns elevated, adding to the bullish sentiment.*
- *Copper prices traded higher in early Asian trade, supported by tight near-term supply and expectations of constrained mine output. A weaker U.S. dollar and firm supply fundamentals continue to underpin the bullish outlook, while limited investment in new mining capacity could further restrict global copper supply growth over the longer term.*

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MCX Gold Mini Future

- ***Trading Range:*** *151900 to 155750*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Sep Fut at 152700-152725 SL 151900 Target 154080/154650*

MCX Silver Mini Future

- ***Trading Range:*** *234050 to 244700*
- ***Intraday Trading Strategy:*** *Buy Silver Mini Aug Fut at 237900-237925 SL 235050 Target 242480/243900*

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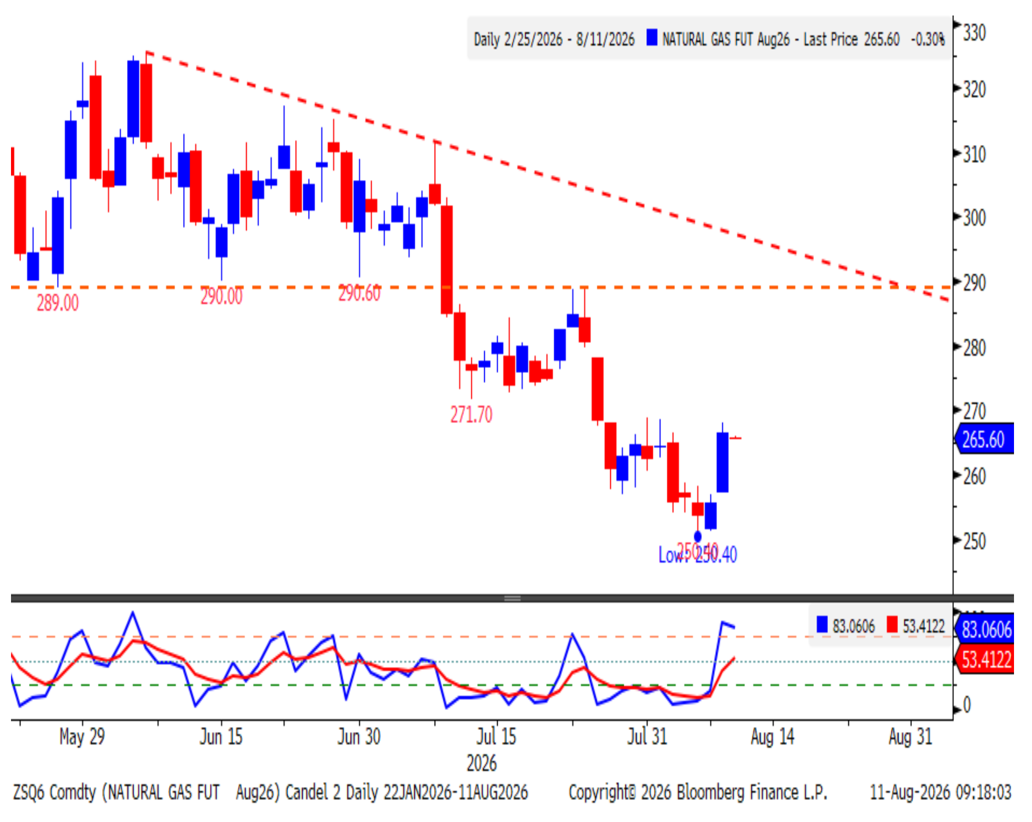
MCX Crude Oil Future

- ***Trading Range:*** *7580 to 8025*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Aug Fut at 7750-7755 SL 7650 Target 7835/7925*

MCX Natural Gas Future



- ***Trading Range:*** *256 to 275*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Aug Fut at 261-261.5 SL 256 Target 265.80/269*

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MCX Copper Future

- ***Trading Range:*** *1367 to 1394*
- ***Intraday Trading Strategy:*** *Buy Copper Aug Fut at 1378-1379 SL 1374 Target 1384/1387.0*

MCX Zinc Future

- ***Trading Range****:* *387 to 397*
- ***Intraday Trading Strategy:*** *Buy Zinc Aug Fut at 392.50-392.80 SL 389.0 Target 395.8/397.0*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	152586	149114	150850	151974	153710	154322	156058	151474	145569	67.5
Silver	235245	224149	229697	233282	238830	240793	246341	232251	222750	62.2
Crude Oil	7678	6862	7270	7537	7945	8086	8494	7510	7874	52.8
Natural Gas	264.0	243.0	253.5	259.9	270.4	274.5	285.0	259.6	268.5	43.9
Copper	1374.4	1344.9	1359.7	1368.3	1383.1	1389.2	1403.9	1375.3	1345.5	66.1
Zinc	392.0	380.4	386.2	390.0	395.8	397.8	403.6	392.9	381.2	69.0
Lead	197.9	196.2	197.0	197.5	198.4	198.7	199.6	197.9	198.1	46.6
Aluminium	354.2	343.7	349.0	352.4	357.7	359.5	364.7	351.8	344.6	65.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Oct-26	151793	153197	151461	153099	0.84%	10367	-1%	6592	-23%
Silver	04-Sep-26	231799	237208	231660	236867	2.33%	11144	0%	8816	-36%
Crude Oil	19-Aug-26	7540	7820	7412	7803	5.11%	8946	1%	89581	41%
Natural Gas	26-Aug-26	257.5	268.0	257.5	266.4	4.23%	45347	-26%	112769	9%
Copper	31-Aug-26	1366.5	1380.5	1365.8	1377.0	0.84%	10243	-2%	8433	-27%
Zinc	31-Aug-26	389.2	394.0	388.2	393.8	1.20%	2724	-1%	2854	-29%
Lead	31-Aug-26	197.4	198.3	197.4	198.0	0.33%	693	-1%	71	-64%
Aluminium	31-Aug-26	352.0	356.0	350.8	355.9	1.51%	4945	-7%	2384	-35%

Disclosure:

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